



The CFO Council

Welcome!

“We, as members of the federal financial community, have the opportunity to not only understand what needs to be improved, but also to help change the federal government through innovation. There are so many exciting projects happening throughout the government to advance the work of financial offices, adapting our processes in a new and creative way. The CFO Council is committed to creating a collaborative environment to share best practices that improve financial systems, information, and standards, while modernizing our practices and advancing careers for our workforce. I encourage all of you to apply this age-old wisdom to both innovation and our personal career goals - ‘You will miss if you don’t take the shot - don’t be shy. At least try! We can’t do something if we don’t at least try.’”

Authority

The CFO Council was established by statute in the [Chief Financial Officers Act of 1990 \(P.L. 101-576\)](#). It is an organization composed of the CFOs and Deputy CFOs of the largest Federal agencies, senior officials of the Office of Management and Budget, and the Department of the Treasury who work collaboratively to improve financial management in the U.S. Government.

Purpose

The CFO Council shall meet periodically to advise and coordinate the activities of the agencies of its members on such matters as consolidation and modernization of financial systems, improved quality of financial information, financial data and information standards, internal controls, legislation affecting financial operations and organizations, and any other financial management matter.



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