

FY 2020 OMB Supplemental Data Call

Securities and Exchange Commission

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Agency-Wide Responses

Question 2 Free Text: Detecting and Recovering Improper Payments (PIIA Section: 3352(e), 3352(e) (1))

Based on your selection(s) above, provide additional information below. Please note there is a 3000 character limit.

ANSWER: N/A - The SEC has determined that it does not have significant improper payments.

Question 3: Recovery Audits (PIIA Section: 3352)

Please describe the steps the agency has taken to recover improper payments identified in recovery audits. Please note there is a 3000 character limit.

ANSWER: N/A - The SEC has determined that is does not have significant improper payments so does not conduct recovery audits.

Question 4: Excluded Programs (PIIA Section: 3352(e) (7))

Please list any programs the agency excluded from review under its payment recapture audit program because a payment recovery audit program was determined to not be cost-effective and provide a summary of the justification used to make that determination. Please note there is a 3000 character limit.

ANSWER: N/A - The SEC does not perform recapture audits due to its determination that is does not have significant improper payments.

Question 5: Financial and Administrative Controls (PIIA Section: 3357(d))

Please describe your agency's progress:

- *Implementing the financial and administrative controls established by OMB in OMB Circular A-123 to identify and assess fraud risks and design and implement control activities in order to prevent, detect, and respond to fraud, including improper payments; the fraud risk principle in the Standards for Internal Control in the Federal Government published by the Government Accountability Office (commonly known as the "Green Book"); and Office of Management and Budget Circular A-123, with respect to the leading practices for managing fraud risk;*
- *Identifying risk and vulnerabilities to fraud, and*
- *Establishing strategies, procedures, and other steps to curb fraud.*

ANSWER:

| Implementation of OMB Circular A-123 | Implementation of GAO Green Book | Identifying Risk and Vulnerabilities | Establishing Strategies, Procedures and Other steps |
|---|---|---|--|
| 3 – Fully Operational | 3 – Fully Operational | 3 – Fully Operational | 3 – Fully Operational |
| 3 – Fully Operational | 3 – Fully Operational | 3 – Fully Operational | 3 – Fully Operational |

Question 5 Free Text: Financial and Administrative Controls (PIIA Section: 3357(d))

Based on your selection(s) above, provide additional information below. Please note there is a 3000 character limit.

ANSWER: Line #1 Above - Financial Controls

Line #2 Above - Administrative Controls

Question 6 Free Text: Statutory Thresholds and Risk Assessments (PIIA Section: 3352(a) (3) (C))

Based on your selection(s) above, provide additional information below. Please note there is a 3000 character limit.

ANSWER: N/A

SEC Agency Reporting

Question 16 Free Text: Do Not Pay Initiative (PIIA Section: 3354(b) (5))

Based on your selection(s) above, provide additional information below. Please note there is a 3000 character limit.

ANSWER: The SEC uses the Do Not Pay Initiative but has had no improper payments identified by this initiative